

| ICDS SECURITIES LIMITED | | | | | | |
|---|---|------------------------------|---|---|--|--|
| Reg.Office : Syndicate House, Manipal - 576 104 | | | | | | |
| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014 | | | | | | |
| Part I | | | | | | |
| Sl. | Particulars | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 in the previous year | Year to date figures for current period ended 31/03/2014 | Rs. In Lakhs Previous year ended 31/03/2013 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | (a) Income from operation | 42.22 | 43.08 | 48.82 | 170.69 | 136.76 |
| | (b) Other Operating Income | 8.42 | 7.25 | 7.41 | 29.32 | 24.50 |
| | Total Income from Operations (net) | 50.64 | 50.33 | 56.23 | 200.01 | 161.26 |
| 2 | EXPENSES | | | | | |
| | (c) Employee benefits expenses | 18.73 | 18.09 | 19.21 | 74.16 | 73.01 |
| | (d) Depreciation and amortisation expense | 7.48 | 7.44 | 7.21 | 29.70 | 29.67 |
| | (e) Stock Exchange Admission Fees | - | - | - | - | 10.00 |
| | (f) Stock Exchange Charges | 4.67 | 4.61 | 6.32 | 18.50 | 29.20 |
| | (g) Software maintenance | 10.29 | 10.38 | 10.73 | 41.89 | 45.89 |
| | (h) Other Expenses | 19.12 | 15.32 | 21.44 | 60.73 | 62.37 |
| | Total Expenses | 60.29 | 55.84 | 64.91 | 224.99 | 250.14 |
| 3 | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2) | (9.65) | (5.51) | (8.68) | (24.98) | (88.88) |
| 4 | Other Income | 4.60 | 0.55 | 3.69 | 6.54 | 9.03 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (5.05) | (4.96) | (4.99) | (18.44) | (79.85) |
| 6 | Finance Costs | | | | | |
| | Interest | 0.35 | 0.29 | 0.62 | 3.03 | 3.30 |
| | Bank Charges & Bank Gurantee Commission | 1.56 | 0.90 | 0.72 | 4.35 | 4.33 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (6.96) | (6.15) | (6.33) | (25.82) | (87.48) |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/ (Loss) from Ordinary Activities before tax (7+8) | (6.96) | (6.15) | (6.33) | (25.82) | (87.48) |
| 10 | Tax Expenses | 4.58 | (2.46) | (9.60) | (2.08) | (11.29) |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9- 10) | (11.54) | (3.69) | 3.27 | (23.74) | (76.19) |
| 12 | Extraordinary Item (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | (11.54) | (3.69) | 3.27 | (23.74) | (76.19) |
| 14 | Paid-Up Equity Share Capital (Face Value Rs.10 each) | 355.83 | 355.83 | 355.83 | 355.83 | 355.83 |
| 15 | Reserves excluding revaluation Reserves [As per Balance Sheet of previous accounting year] | | | | | 302.04 |
| 16 i | a. Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year [not to be anualised] | (0.32) | (0.10) | 0.09 | (0.67) | (2.14) |
| 16 ii | b. Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year [not to be anualised] | (0.32) | (0.10) | 0.09 | (0.67) | (2.14) |
| Notes: | | | | | | |
| 1. The above results for the Period ended 31st March 2014 have been approved by the Board of Directors in the Board Meeting held on 30/05/2014 | | | | | | |
| 2 Previous period/year figures have been regrouped/rearranged wherever necessary. | | | | | | |
| 3 The financial results will be available on company's website www.icdssecurities.com | | | | | | |
| 4 Gratuity provision is made based on fund manager advise in the last quarter, the funds have been fully contributed for period to 31st March 2014. | | | | | | |

| Part II | | | | | | |
|--|---|------------------------------|---|---|--|--------------------------------------|
| SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2014 | | | | | | |
| Sl. | Particulars | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 in the previous year | Year to date figures for current period ended 31/03/2014 | Previous year ended 31/03/2013 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 1,863,905 | 1,863,905 | 1,858,905 | 1,863,905 | 1,858,905 |
| | - Percentage of Shareholding | 52.38% | 52.38% | 52.24% | 52.38% | 52.24% |
| 2 | Promoters & Promoter Group Shareholdings | | | | | |
| | (a) Pledged /Encumbered Shares | - | - | - | - | - |
| | (b) Non-encumbered Shares | | | | | |
| | - Number of Shares | 1,694,427 | 1,694,427 | 1,699,427 | 1,694,427 | 1,699,427 |
| | - Percentage of Shareholding | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Shareholding of Promoters/Promoter Group) | | | | | |
| | - Percentage of Shares (as a %of the Share Capital of the Company) | 47.62% | 47.62% | 47.76% | 47.62% | 47.76% |
| B INVESTOR COMPLAINTS | | | | | | |
| | | 31-Mar-14 | | | | |
| | Pending at the beginning of the quarter | NIL | | | | |
| | Received during the quarter | NIL | | | | |
| | Disposed of during the quarter | NIL | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | |
| Statement of Assets and Liabilities | | | | | | |
| | | | | | Rs. In Lakhs | |
| | | | | | Year ended | Year Ended |
| | | | | | 31-Mar-14 | 31-Mar-13 |
| Sl. | Particulars | | | | Audited | Audited |
| 1 | Share Holders Funds | | | | | |
| | (a) Share Capital | | | | 355.83 | 355.83 |
| | (b) Reserves & Surplus | | | | 278.30 | 302.04 |
| 2 | Minority Interest | | | | - | - |
| 3 | Non Current Liabilities | | | | | |
| | Deferred tax liabilities (net) | | | | 7.59 | 15.55 |
| | Other Long term liabilities | | | | - | - |
| | Long term provisions | | | | - | - |
| 4 | Current Liabilities | | | | | |
| | (a) Short term Borrowings | | | | - | 77.18 |
| | (b) Trade Payables | | | | 202.66 | 62.37 |
| | (c) Other current liabilities | | | | 18.47 | 19.10 |
| | (d) Short Term Provisions | | | | 0.83 | 0.93 |
| | Total:- | | | | 863.70 | 833.01 |
| Assets | | | | | | |
| 1 | Non - Current assets | | | | | |
| | Fixed Assets | | | | | |
| | Tangible Assets | | | | 199.65 | 217.77 |
| | In tangible Assets | | | | 9.99 | 19.78 |
| | Non-Current Investments | | | | 2.05 | 2.05 |
| | Deferred tax asset (net) | | | | - | - |
| | Long term loans and advances | | | | 216.80 | 256.45 |
| | Other non-current assets | | | | 100.00 | 237.41 |
| 2 | Current Assets | | | | | |
| | Current Investments | | | | - | - |
| | Inventories | | | | - | - |
| | Trade Receivables | | | | 11.87 | 6.03 |
| | Cash and Cash equivalents | | | | 214.04 | 15.86 |
| | Short term loans and advances | | | | 106.78 | 77.27 |
| | Other Current - Assets | | | | 2.52 | 0.39 |
| | Total:- | | | | 863.70 | 833.01 |

SEGMENTWISE REVENUES, RESULTS & CAPITAL EMPLOYED

| | PARTICULARS | | | | | Rs. In Lakhs | |
|---|--|------------------------------|---|---|--|--------------------------------------|--|
| | | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 in the previous year | Year to date figures for current period ended 31/03/2014 | Previous year ended 31/03/2013 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | SEGMENT REVENUES (GEOGRAPHICAL): | | | | | | |
| | India | 31.99 | 31.68 | 40.01 | 121.50 | 136.71 | |
| | Mauritius | 18.65 | 18.65 | 16.22 | 78.51 | 27.12 | |
| | Income from operation | 50.64 | 50.33 | 56.23 | 200.01 | 163.83 | |
| 2 | SEGMENT RESULTS (GEOGRAPHICAL): | | | | | | |
| | Profit before Tax & Interest from each Segment | | | | | | |
| | India | 3.76 | 0.36 | 3.39 | 7.26 | 15.13 | |
| | Mauritius | (2.06) | (2.80) | (0.96) | (5.77) | (44.09) | |
| | Total | 1.70 | (2.44) | 2.43 | 1.49 | (28.96) | |
| | Less : a) Interest and other bank charges | 1.90 | 1.19 | 1.34 | 7.38 | 7.63 | |
| | b) Other Un-allocable expenditure (Net of Un-allocable Income.) | 6.76 | 2.52 | 7.42 | 19.93 | 50.89 | |
| | Total | 8.66 | 3.71 | 8.76 | 27.31 | 58.52 | |
| | TOTAL PROFIT BEFORE TAX | (6.96) | (6.15) | (6.33) | (25.82) | (87.48) | |
| | Tax Expenses | 4.58 | (2.46) | (9.60) | (2.08) | (11.29) | |
| | PROFIT AFTER TAX | (11.54) | (3.69) | 3.27 | (23.74) | (76.19) | |
| | CAPITAL EMPLOYED : | | | | | | |
| | a) India | 491.23 | 494.21 | 552.26 | 491.23 | 552.26 | |
| | b) Mauritius | 60.62 | 71.57 | 74.98 | 60.62 | 74.98 | |
| | | 551.84 | 565.78 | 627.24 | 551.84 | 627.24 | |
| Note : Geographical segment is applicable from Quarter 4 of previous financial year ended 31st March 2013 and the same is reported accordingly. | | | | | | | |
| | | For & On behalf of the Board | | | | | |
| Place: Manipal | | (T Mohandas Pai) | | | | | |
| Date :30/05/2014 | | Chairman | | | | | |