

ICDS SECURITIES LIMITED
Reg. Office : Syndicate House, Manipal - 576 104

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Part I		Rs. In Lakhs				
Sl.	Particulars	Quarter ended			Year Ended	Year Ended
		31-Mar-12 Un Audited	31-Dec-11 Un Audited	31-Mar-11 Un Audited	31-Mar-12 Audited	31-Mar-11 Audited
1	Income from Operations					
	(a) Income from operation	29.71	29.80	35.79	118.44	171.26
	(b) Other Operating Income	4.61	3.32	-	13.57	11.13
	Total Income from Operations (net)	34.32	33.12	35.79	132.01	182.39
2	EXPENSES					
	(d) Employee benefits expenses	16.81	19.89	18.89	74.81	79.85
	(e) Depreciation and amortisation expense	4.39	2.27	3.48	11.62	12.12
	(f) Professional and Consultancy Charges (expenses exceeding 10% of total expenses)	1.83	3.42	5.88	13.29	24.17
	(g) Other Expenses	24.67	21.44	16.78	81.92	58.48
	Total Expenses	47.70	47.02	45.02	181.64	174.62
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.38)	(13.90)	(9.23)	(49.63)	7.76
4	Other Income	18.25	4.97	6.81	30.58	11.25
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.87	(8.93)	(2.42)	(19.05)	19.01
6	Finance Costs					
	Interest	5.41	2.61	(0.45)	9.37	11.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(0.53)	(11.54)	(1.97)	(28.42)	7.68
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(0.53)	(11.54)	(1.97)	(28.42)	7.68
10	Tax Expenses	(3.71)	(0.10)	(3.90)	(3.84)	(0.96)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	3.18	(11.44)	1.94	(24.58)	8.64
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	3.18	(11.44)	1.94	(24.58)	8.64
14	Share of Profit / (Loss) of associates *					
15	Minority Interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (12 + 14 + 15) *	3.18	(11.44)	1.94	(24.58)	8.64
17	Paid-Up Equity Share Capital (Face Value Rs.10 each)	355.83	355.83	284.83	355.83	284.83
18	Reserves excluding revaluation Reserves [As per Balance Sheet of previous Accounting Year]				377.09	185.87
19 i	a. Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year [not to be annualised]	0.09	(0.33)	0.07	(0.71)	0.30
19 ii	b. Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year [not to be annualised]	0.09	(0.33)	0.07	(0.71)	0.30

Notes:

- The above results for the year ended 31st March 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 29th May 2012 and have been subjected to an audit by the statutory auditors.
- Figures for the quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31st December 2011 and 31st December 2010 respectively. Also the figures up to the end of the third quarter ended 31st December 2011 and 31st December 2010 were only reviewed and not subjected to audit.
- Securities Premium Account has been utilised to set off share issue expenses amounting to Rs.10.97 Lakhs, in the manner provided in the section 78 of the Companies Act, 1956
- Previous years figures have been regrouped/rearranged wherever necessary.
- The financial results will be available on company's website www.icdssecurities.com

Part II		Rs. In Lakhs				
Sl.	Particulars	Quarter ended			Year Ended	Year Ended
		31-Mar-12 Un Audited	31-Dec-11 Un Audited	31-Mar-11 Un Audited	31-Mar-12 Audited	31-Mar-11 Audited
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	1,858,905	1,858,905	1,325,405	1,858,905	1,324,905
	- Percentage of Shareholding	52.24%	52.24%	46.53%	52.24%	46.52%
2	Promoters & Promoter Group Shareholdings					
	(a) Pledged /Encumbered Shares	-	-	-	-	-
	(b) Non-encumbered Shares					
	- Number of Shares	1,699,427	1,699,427	1,522,927	1,699,427	1,523,427
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	Shareholding of Promoters/Promoter Group)					
	- Percentage of Shares (as a %of the Share Capital of the Company)	47.76%	47.76%	53.47%	47.76%	53.48%
B INVESTOR COMPLAINTS		31-Mar-12				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Statement of Assets and Liabilities		Year Ended	
		31-Mar-12 Audited	31-Mar-11 Audited
Sl.	Particulars		
1	Share Holders Funds		
	(a) Share Capital	355.83	284.83
	(b) Reserves & Surplus	378.23	187.01
2	Minority Interest	-	-
3	Non Current Liabilities		
	(a) Deferred tax liabilities (net)	26.83	30.68
	(b) Other Long term liabilities	-	-
	(c) Long term provisions	-	-
4	Current Liabilities		
	(a) Short term Borrowings	5.89	-
	(b) Trade Payables	138.96	92.09
	(c) Other current liabilities	21.50	22.20
	(d) Short Term Provisions	0.87	2.65
	Total:-	928.11	619.45
	Assets		
1	Non - Current assets		
	(a) Fixed Assets		
	(b) Tangible Assets	235.29	168.70
	(c) In tangible Assets	29.35	0.87
	(d) Capital work in progress	-	-
	Non current investments	2.05	2.05
	Deferred tax asset (net)	-	-
	Long term loans and advances	226.25	258.97
	Other non-current assets	47.69	-
2	Current Assets		
	Current Investments	-	-
	Inventories	-	8.15
	Trade Receivables	11.80	17.75
	Cash and Bank Balances	259.73	117.57
	Short term loans and advances	111.38	44.37
	Other Current - Assets	4.58	1.03
	Total:-	928.11	619.45

SEGMENTWISE REVENUES, RESULTS & CAPITAL EMPLOYED

Rs. In Lakhs

	PARTICULARS	Quarter ended			Year Ended	Year Ended
		31-Mar-12 Un Audited	31-Dec-11 Un Audited	31-Mar-11 Un Audited	31-Mar-12 Audited	31-Mar-11 Audited
1	SEGMENT REVENUES :					
	Stock Broking	27.30	28.10	29.30	122.45	148.92
	Financial Services	2.41	1.70	6.48	9.56	22.34
	Income from operation	29.71	29.80	35.79	132.01	171.26
2	SEGMENT RESULTS :					
	Profit before Tax & Interest from each Segment					
	Stock Broking	(8.86)	(13.73)	(7.55)	(26.41)	0.94
	Financial Services	2.02	1.32	4.69	6.01	15.16
	Total	(6.84)	(12.41)	(2.86)	(20.40)	16.10
	Less : l) Interest	5.41	2.61	(0.45)	9.37	11.33
	b) Other Un-allocable expenditure (Net of Un-allocable Income.)	(11.73)	(3.48)	(0.43)	(1.36)	(2.91)
	Total	(6.32)	(0.87)	(0.89)	8.01	8.42
	TOTAL PROFIT BEFORE TAX	(0.53)	(11.54)	(1.97)	(28.42)	7.68
	Provision for Taxation	(3.71)	(0.10)	(3.90)	(3.84)	(0.96)
	PROFIT AFTER TAX	3.18	(11.44)	1.94	(24.58)	8.64
	PROFIT AFTER TAX CAPITAL EMPLOYED :					
	a) Broking	281.83	281.83	210.83	281.83	210.83
	b) Financial Services	74	74	74	74	74
		355.83	355.83	284.83	355.83	284.83

For & On behalf of the Board

Place: Manipal
Date :29/05/2012

(T Mohandas Pai)
Chairman