

Individual (Cash & Derivatives)

Application No. _____

CRN: _____



ICDS Securities Limited

Client Registration Application Form

SEBI Registration No.

NSE – INB 230763732 (Cash Segment)

NSE – INF 230763732 (Derivatives Segment)

BSE – INB010763739 (Cash Segment)

Registered Office: Syndicate House, Upendranagar, Manipal – 576104

Corporate Office: N115, North Block (Rear Wing), Manipal Centre,

Dickenson Road, Bangalore – 560 042.

Phone: 080 2559 9793 - 796 / 4150 5040 - 43 Fax: 080 2559 8580 email: info@icdssecurities.com

Instructions for filling up and completing the account opening document

1. Please enclose cheque of Rs.200/- in favour of ICDS Securities Limited on in cash and please insist for receipt of this payment towards stamping and processing charges
2. Please fill up the form in capital letters.
3. Please paste your photograph in the space provided and sign across it.
4. Please ensure that the form is properly filled up, complete in all respects, attached with copies of required documents
5. Please write your name as it appears in all your documents (particularly PAN)
6. Specify the addresses along with city, state and pin code as it appears in the proofs, pin code is compulsory.
7. Please affix full signature along with rubber stamp wherever applicable on every page and at all hand written information / blanks / corrections.
8. Please note that if the signature on the form and the proof provided differs, the form will be liable for rejection. In such cases the client has to get his signatures verified by the banker / notary public.
9. Original documents will be verified at the time of filling of application.
10. The client agreement should be witnessed and name, address and signature of witness are compulsory.
11. Copy of a cancelled cheque leaf of client / passbook / bank statement containing name of the client should be submitted for bank proof.
12. In case the applicant is a spouse / child, where proof of address is in name of parent / spouse then document such as ration card / passport evidencing their relationship should be submitted.
13. In case of an employee of another member broker, NOC from employer is required.

List of Documents to be submitted:

1. A passport size photograph.
2. Photocopy of PAN Card is compulsory.
3. Current Address Proof (Any document mentioned below under proof of residence)
4. Photocopy of Bank Statement (Recent three months statement)
5. Proof of the Demat Account containing DP ID and Client ID. (In form of Welcome Letter / DP Statement of Holding / transaction / bill)
6. Cancelled Cheque

<i>Proof of Identity</i>	<i>Proof of residence</i>		<i>For NRI Clients</i>
<input type="checkbox"/> PAN Card (Compulsory)	<input type="checkbox"/> Passport <input type="checkbox"/> Voter ID Card <input type="checkbox"/> Driving License <input type="checkbox"/> Ration Card <input type="checkbox"/> Bank Statement / Passbook <input type="checkbox"/> Rent Agreement <input type="checkbox"/> Electricity Bill (not more than 2 months old) <input type="checkbox"/> Landline Telephone Bill (not more than 2 months old)	<input type="checkbox"/> Insurance Policy <input type="checkbox"/> PAN Card intimation letter <input type="checkbox"/> IT Returns <input type="checkbox"/> Pensioner's Card <input type="checkbox"/> Husband's Proof of Residence <input type="checkbox"/> Certificate Issued by Employer registered under MAPIN	<input type="checkbox"/> Indian Address & Foreign Address with Proof <input type="checkbox"/> Copy of Passport <input type="checkbox"/> Bank Verification Letter indicating type of a/c as NRI/NRE/NRO <input type="checkbox"/> Copy of RBI Approval <input type="checkbox"/> POA duly notarized <input type="checkbox"/> In cash place of birth is not India, Proof at Applicant being person of Indian origin is required

Proprietary Firm

1. Same as above
2. A declaration on the letterhead of the firm as per the format attached.
3. Please submit introduction letter / verification letter from banker.

The following documents are MANDATORY as per the SEBI circular SEBI/MIRSD/DPS-1/Cir-31/2004 dated 26th August 2004.

1. Client Registration Form
2. Member Client Agreement
3. Risk Disclosure Document

Cash Receipts and Payments are not allowed

You are requested to make payments relating to trading transactions only by cheque / account transfer / demand draft* / pay-order* in the name of "ICDS Securities Limited". Payments should not be made in any other name

* DD and Pay order should be drawn out of the authorized client bank accounts only

8. Bank and Depository Account details**Bank Accounts Details (through which transaction will generally be routed)**

1. A/c Type:	> Savings	> Current	2. A/c Type:	> Savings	> Current
	> NRE/NRO	> CC		> NRE/NRO	> CC
Account No:			Account No:		
Bank Name:			Bank Name:		
Branch Address:			Branch Address:		
Telephone No.			Telephone No.		
MICR No.			MICR No.		

Depository Account Details: (through which transaction will generally be routed)

1. Demat Account No:		
Account Holder Name:		
Depository Participant ID:		
Depository Participant Name:		
Depository Name: (Tick the appropriate one)	> NSDL	> CDSL
2. Demat Account No:		
Account Holder Name:		
Depository Participant ID:		
Depository Participant Name:		
Depository Name: (Tick the appropriate one)	> NSDL	> CDSL

9. Occupation Details : (Please tick the relevant box)

- > Employed > Self employed > Business
 > Professional > Homemaker > Others _____

(In Case of salaried submit the latest salary certificate in Form 16 / Salary Slip)

(Form 16A / last 2 year Balance sheet in case of non-salaried employee)

10. Office Details :

Name of the Employer or Establishment :	
Occupation/Nature of Activity:	
Office Address:	
City:	Pin:
State:	
Country:	
Phone:	Fax:
Website:	

11. Communication Preference : > Office > Residence > E-mail

12. Financial Details of the Constituent

Annual Income range : (Please tick the relevant box)

- > Below Rs.1,00,000 > Rs.1,00,000 to Rs.5,00,000
- > Rs.5,00,000 to Rs.10,00,000 > Rs.10,00,000 to Rs.25,00,000
- > Above Rs.25,00,000

Annual Income for last three years (in Rs.):

Year			
<i>Income</i>			

13. Investment / Trading Experience (in no. of years) and Market Value of portfolio (in Rs.)

Type of Instrument	Experience	Market Value of Portfolio	Market Value of other Assets
<i>Stocks</i>			
<i>Derivatives</i>			
<i>Others</i>			

14. Trading Preference (Market segments you wish to trade)

- > Capital Market / Cash Segment
- > Derivatives Market

15. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)

Name of the Broker :

Name of the Exchange :

Client Registration No :

16. Details of any action taken by SEBI/Stock exchange/any other authority for violation of securities laws/other economic offences

17. Customer Profile (Please tick the relevant box)

Expected Investments / Trading Turnover on a monthly basis:

- > Upto Rs.10 lakhs > Rs.10 lakhs to Rs.50 lakhs > More than Rs.50 lakhs

Average size of each transaction:

- > Upto Rs.50,000 > Rs.50,000 to Rs.1,00,000 > More than Rs.1,00,000

Expected No. of transactions on a monthly basis:

- > Upto 50 > 50 to 100 > More than 100

ASSET DETAILS

a. Residence Details:

- > Self - Owned > Rented > Company Accommodation

- > Family - Owned > Value (Owned / Rent) _____

b. Vehicle Details:

- > Four Wheeler > Two Wheeler Brand _____
> Own > Company Provided > Others (please specify) _____

18. Identification Proof:

Income Tax PAN Number:
Income Tax Circle / Ward No.:

19. Address Proof:

> Passport	> Voter ID Card	> Driving License	> Bank Statement (Passbook)
> Rent Agreement	> Electricity Bill	> Landline Telephone Bill	> Ration Card
> Flat maintenance Bill	> Insurance Policy	> PAN Card Inti. Letter	> IT Returns
> Pension's Card	> Husband's Proof of Residence	> Certificate Issued by Employer registered under MAPIN	
Identification Number:			
Place of Issue:			
Date of Issue:			
Date of Expiry			

20. Spouse Details

Name:	
Father's Name:	
Age/Date of Birth:	
Occupation:	
Details of Employer (if employed):	

21. NRIs Only

Please tick type of account:	> NRO	> NRI	> NRI (Repatriable) / Non Repatriable
RBI Reference No.			
RBI Approval Date			
Local Address for correspondence (Please furnish proof of local address)			

Banker Attestation:

I hereby declare that Mr./Mrs. _____ has a current / Savings Bank A/c No. _____ since _____ with _____ Branch of _____ Bank.

Signature and Seal of the Attested Banker

Introducer Details:

Name of the Introducer : _____

Client Registration No. of the Introducer: _____

MAPIN UID No. of Introducer, if any : _____

Signature of the Introducer

Name and Designation of the employee who interviewed the Client:

Signature of the Employee

DECLARATION: I/We hereby declare that all the information and particulars given by me/us in this application are true to the best of my/our knowledge and belief. I/We agree to immediately inform you if there is any change in any of the information given in this application or in the annexure(s) to this application. I/We also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted there from. I/We are liable to be debarred from doing business in the cash / derivatives segment. I/we have read/understood and have been explained the contents of each of the declarations/consent letters/agreements before affixing our signatures at the appropriate places in this registration form and the annexures hereto. I/We also agree to furnish such further information as you or the Exchange/SEBI may require from me from time to time and I/we fail to give such information, you shall have right to cancel my registration and you or the Exchange shall have the right to debar me from doing business in the cash/derivatives segment of the exchange.

Name : _____

Date : _____

Place : _____

X₁

Signature of the Client

ICDS SECURITIES LIMITED

Brokerage Schedule

Client Name: _____

Client Registration No. _____

Sl. No.	Type of Transaction	Brokerage (In %)	Min. brokerage (in paise)	One Side / Both Side
Cash Segment:				
1.	Squaring up			
2.	Delivery Based			
F&O Segment:				
1.	Futures Contract			
2.	Options			

Remarks:

For ICDS Securities Limited

X₂

Authorised Signatory

Signature of the Client

Note:

1. The above brokerage charges are exclusive of any statutory Charges payable to Government, SEBI, Exchange and any other statutory body.
2. ICDS Securities Limited reserves the right to change the terms of the above schedule with prior intimation.
3. All other terms and conditions remain unaltered.

Date:

From

Client Name: _____

Client Registration No. _____

**DECLARATION
TO WHOMSOEVER IT MAY CONCERN**

I, Mr. / Ms. / M/s. _____ hereby declare that all trades entered by me with M/s. ICDS Securities Limited on NSE, are of my personal / family account.

I confirm I do not operate for any client and no contracts are issued by me.

X₃

Signature

Date:

From

Client Name: _____

Client Registration No. _____

To

ICDS Securities Limited
N115, North block, Rear Wing,
Manipal Centre, Dickenson Road,
Bangalore – 560 042

Dear Sir,

Subject: Mandate to issue contract in digital format

I/We hereby agree and consent to accept the contract notes for transactions carried on by us with you, in terms of the agreement entered into between us, in digital form. Digital contracts issued by ICDS Securities Limited as per the terms and conditions specified herein shall be binding on me. I/We undertake to check the contract notes and bring the discrepancies to your notice within 24 hours of such issuance of contract notes. My/our non-verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time. The mandate is subject to terms and conditions mentioned herein below.

Terms and conditions for issuance of contract notes in digital form:

1. The contract notes will be issued in digital form in compliance with the guidelines issued by SEBI / Exchanges from time to time.
2. Digital Contract Notes will be mailed to the E-mail address provided to us in the format as may be prescribed by the Exchanges from time to time.
3. Digital Contract notes will also be available at our website: www.icdssecurities.com
4. Clients can view the Digital contract notes using the username & password through the above website apart from the contract notes sent to the client through mail.
5. The digital contract notes will be archived at an interval of 15 days, if the client intend to view the digital contracts notes for a period prior to 15 days client may request for the same in writing. We may charge client for the same.
6. In case of any failure in system or errors in digital contract notes, contract notes will be issued in physical form, which shall be binding on the client.
7. Discrepancies, if any, should be sent to the branch or to email: info@icdssecurities.com within 24 hours of issuance of digital contract notes.
8. ICDS Securities Limited will not be responsible for the bounced mail (Digital Contract sent to client)
9. It will be client's responsibility to regularly check the mailbox and keeping the storage space for new email messages.
10. Any changes in the terms and conditions shall be intimated from time to time.

This instruction to issue digital contract note is applicable with immediate effect.

Yours sincerely,

X₄

Signature

email ID: _____

Letter from Client

Date:

From

Client Name: _____

Client Registration No. _____

To

ICDS Securities Limited,
N115, North Block, Rear Wing,
Manipal Centre, Dickenson Road,
Bangalore – 560 042.

Dear Sir,

This has reference to my/our captioned trading account with you. I/We hereby agree/request and authorize you as under:

1. PAYOUT OF SECURITIES / FUNDS:

In order to facilitate operations and for my/our convenience, I/We hereby request and authorize you to maintain a running account i.e., across the different Stock Exchange/s and segments with you, instead of settlement to settlement clearance of funds / securities due to me/us. The payout of funds / securities may be retained by you. No interest shall be payable by you on such securities / funds so retained. I/We agree that you shall not be liable for any claim for loss of profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such securities / funds under this authorization or otherwise. On written request from me/us you may release the funds / securities to me/us, if sufficient margins in respect of my/our trading, across the stock exchange(s) and across the segments of the stock exchange(s) are available with you.

2. STATEMENT OF ACCOUNTS:

I/We hereby request you that the ledger statements in respect of transactions entered into my me/us on any of the segments of any of the Stock Exchange/s be combined for my/our convenience and the payments received and paid by you be appropriated on a first-in-first out basis.

3. ORAL INSTRUCTIONS:

You are requested to kindly accept our verbal instruction to place, modify and cancel the orders on telephone or orally during my/our visit to your office and not insist for the same in writing. I undertake that all the orders placed by me/us with you will be on my/our own account and not on behalf of my/our clients.

4. TAPE RECORDING OF CONVERSATION:

I/We agree that you may tape-record the conversations between me/us and/or my/our representative and you, either personally or over the telephone, and hereby specifically permit you to do so. You may rely upon such recordings as and when required to resolve disputes, if any, in connection with the trading transactions.

5. BANK AND DEMAT ACCOUNTS (APPLICABLE FOR INTERNET TRADING):

At all times during the subsistence of my/our trading account and thereafter until all of my/our obligations to you have been fulfilled, I/We shall maintain one or more bank accounts with one of the relationship banks specified by you and open one or more demat account/s with you or any other Depository Participant with which you have arrangements for online transfer of securities for the purpose of facilitating the trading and settlement of my/our internet based transactions in the trading account.

6. INTERNET ORDER EXECUTION (APPLICABLE FOR INTERNET TRADING):

6.1 You shall have right to notify the securities for which this facility is made available from time to time on the Website / Trading Software. You would have the right to add or delete securities for which the facility is made available in your absolute discretion and details of the same would be posted on the Website / Trading Software and no separate intimation whatsoever thereof will be sent to me/us.

6.2 As a pre condition for execution of a purchase, subscription or other order, which involves payment of my/our funds. I/we hereby undertake:

- a) to maintain at the time of order placement by me/us an available funds balance in my/our account with the relationship bank for the full value of the order plus any brokerage, service tax, transaction charges, associated costs and such markup as you may determine and/or
- b) to instruct the relationship bank to block the whole or a portion of the balance in one or more bank accounts in order to secure the payment of the purchase price of securities purchased or to be purchased by me/us or other amount payable by me/us or other amount payable by me/us on execution of the order, the other amounts mentioned in (1) above and/or the payment or performance of any other then current or possible future dues or the obligations of me/us and/or
- c) to make available in my/our margin account with you the amount of margin deposit prescribed by you.

6.3 As a pre condition for execution of a sale, redemption or other order which involve delivery of any securities or instruments by me/us, I/we hereby undertake:

- a) to maintain at the time of order placement by me/us an available stock balance in my/our depository account with you or depository account with which you have arrangement for online transfer of securities or place the relevant securities or instrument in your custody and control in such manner as you may prescribe and also maintain funds required for margin if any determined by you in my/our account with the relationship bank and/or
- b) to instruct the depository/bank to block the whole or a portion of the securities and/or cash balance in one or more demat/bank accounts in order to secure the delivery of securities sold, redeemed or proposed to be sold or redeemed by the me/us, the payment of margin and/or the payment of performance of any other then current or possible future dues or the obligations of me/us and/or
- c) to maintain the amount of cash margin prescribed by you to be available in my/our margin account with you

6.4 Without prejudice to the above, as a precondition for execution of an order for writing an Option Contract or selling on Option Contract so as to create an Open Position, and/or entering into a Futures Contract and/or entering into any contract for lending any sum of money or any Securities on behalf of me/us, I/We hereby undertake:

- a) to maintain, at the time of order placement by me/us, an Available Funds Balance and/or an Available Stock Balance in my/our Bank Account(s) opened with relationship banks and/or in any/our demat Account(s) and/or in my/our account with you and/or of such amount as you may specify, plus any Brokerage, service tax, transaction charges, associated costs and such mark-up as you may determine; and/or
- b) to instruct my/our bank to block the whole or a portion of the balance of cash or Securities in one or more of bank Accounts in order to secure the payment of margin and/or the amount payable or Securities deliverable in the event of exercise of the Option Contract and/or performance of the Futures Contract the other amounts mentioned in (a) above and/or the payment or performance of any other then current or possible future dues or other obligations of me/us and/or
- c) to maintain the amount of margin prescribed by you to be available in my/our margin account with you.

I/We agree that in the event there is a shortfall in the account opened pursuant to this undertaking with the depository participant, bank, you may, at your discretion, reject my/our transaction, or reduce the transaction size than that initiated by me/us or carry out the transaction after money/shares is credited to my/our account.

I/We agree that you shall not be obliged to delivery any Securities or pay any money to the me/us unless and until the same has been received by you, from the Exchange, the Clearing Corporation / House or other company or entity liable to make payment. Unless you otherwise determine, and subject to your rights of set off and other rights, the Securities to be delivered by you to me/us pursuant to my/our

purchase transactions may be delivered by you to a Demat Account and sale proceeds to be paid by you to me/us may be credited to a Relationship Bank Account.

6.5 I/We shall use the Website/Trading Software and its facilities only for bonafide execution of trades on my/our account not in any commercial manner. No part of the Website/Trading Software or other facilities, discussion groups and/or chat rooms shall be used by me/us to solicit visitors to become users of commercial online information services or for any other commercial services. I/We shall not disrupt or interfere with any aspect or element of the Website / Trading Software nor shall I/we do anything, which, in the sole judgement of ICDS Securities Limited, will restrict or inhibit any other visitor from using and enjoying the Website / Trading Software and/or any of its facilities. I/we shall not, without your express written approval, post or otherwise distribute any material containing any solicitation of funds, advertising or solicitation for goods or services. I/We shall not copy third party articles into the chat rooms or discussion groups available on the Website / Trading Software. I/We shall not tout or hype a stock or company, or post the same note on multiple occasions in a single day (a practice known as 'spamming'). I/we shall not upload to, or otherwise submit or publish through, the Website / Trading Software any content or material which is libelous, defamatory, obscene, pornographic, abusive, or hateful, or which invades anyone's privacy, encourages conduct that would constitute a criminal offense, or otherwise violates any third party rights or local, state, federal or international law or regulation.

7 DIGITAL CONTRACT NOTES:

I/We specifically authorize you to make available digitally signed Contract Notes and other documents and also authorize you to send such Contract Notes and other documents to me/us by e-mail. I/We further confirm that I/We do not need any physical Contract Notes when you make these documents available in a digitally signed format and send these documents to me/us by e-mail in accordance with the provisions of SEBI Circular dated December 15, 2000 and the provisions of the Information Technology Act, 2000 and any amendments or modifications thereto or any statutory re-enactment thereof, and the same are received by me/us by e-mail at the e-mail id provided by me/us.

8 NON PAYMENT CHARGES:

In the event that any amount is overdue from me/us towards either in the cash or derivative segments or on account of any other reason to you or to any of your group or associate companies I/We shall be charged non payment charges of upto 3% per month or such other rate as may be determined by you for the overdue period. I/We hereby authorize you to directly debit the same to my/our account at the end of each month. I/We also authorize you to debit charges paid by you on my/our behalf to my depository participant on account of my/our trading transactions undertaken through you. I/We also agree that any amount overdue from me/us (including the non payment charges) shall be adjusted by you from dues owed to me/us by any of your group or associate company or conversely, any money owed by any of your group or associate company to me/us shall be offset against the dues owed by me/us to you.

9 GENERAL LIEN:

All monies, securities or other property which you may hold on my/our account shall be held subject to a general lien for the discharge of my/our obligations to you. I/We authorize you to sell or close out any part or all of the derivative contracts held in my/our account with you, if you at your sole discretion may deem it necessary for meeting my/our obligations. Any or all such incidental expenses incurred by you in this connection shall be reimbursed by me/us.

You are entitled to consider any sum or money or security lying to the credit of my/our credit as margin received.

10 CLEAR TITLE:

I/We warrant that all or any securities deposited by me/us with you in respect of margin requirements or otherwise, shall be owned by me/us and that the title thereof shall be clear and free of encumbrances.

The securities sold through you on my/our account shall be only those belonging to me/us as legal, rightful and beneficial owner/s. I/We take full responsibility of any dispute regarding the title of the securities sold through you and state that I/We shall deal only in those securities that would be rightly owned by me/us.

I/we agree to immediately furnish information to you in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree is passed against me/us any garnishee order has been served upon me/us in respect of my/our obligations by a bank or decree or award is passed against me/us or if any litigation which may have material bearing on my/our financial / legal capacity has been filed against me/us.

I/We confirm and undertake that none of the monies paid to or deposited by me/us with you is or shall be tainted with any form of illegality.

11 INFORMATION UPDATION:

I/We agree to provide and continue to provide all details about myself / ourselves as may be required by you including but not restricted to PAN number and state that all the details and facts represented by me/us to your are true.

12 RESPONSIBILITY FOR INVESTMENTS:

I/We acknowledge that you shall not be liable to provide me/us with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or an investment option.

I/We also acknowledge that your employees are not authorized to give any such advice and that I/We will not solicit or rely upon any such advice from you or any of your employees.

I/We agree that in the event of your or any of your employees or officials providing any information, recommendation or advice to me/us, I/we may act upon the same at my/our sole risk and cost, and you shall not be liable or responsible for the same.

I/we assume full responsibility with respect to my/our investment decisions and transactions.

You, your officers, directors, partners, employees, agents and affiliates shall have no liability with respect to any of my/our investment decisions or transactions.

13 COMPLIANCE WITH LAWS (FOR NRIs):

I/We, being Non-Resident Indian (NRI) client, I/We agree to abide by Foreign Exchange Management Act and Rules and Regulations issued there under and comply with the guidelines, procedures and requirements stipulated in any and all circulars, notifications or directives issued by the Reserve Bank of India or any Government department or agency or regulatory authority in respect to NRI Investments in India from time to time. I/We further agree as under:

- a) All my transactions/deposit/payment will be routed only through my designated bank account with a designated bank for investments under the Portfolio Investment Scheme, details where of are given below.

Details of Designated Bank Account	
Account No.	
Type of Account: > NRO > NRE (Repatriable)/Non Repatriable > Others (Please specify) _____	
Name of the Bank:	Branch
Address of the Bank:	

- b) My aforesaid Designated Bank will deduct all applicable Taxes of source.
- c) I shall purchase/sell the securities on Repatriation/Non -repatriation basis through my NRE/NRO account.
- d) I shall deal in securities only on Delivery basis in Capital/Cash Segment of Stock Market.
- e) I shall ensure that the paid-up value of shares of any Indian Company purchased by me does not exceed 5 per cent of the paid-up value of shares issued by the Company or such other limit as may from time to time be specified by GOI/RBI/SEBI or any other regulatory authority.
- f) I have submitted a copy of my passport, RBI permission under Portfolio Investment Scheme (PIS) and letter from the Designated Bank giving my NRE/NRO Bank Account particulars, along with the Client Registration Form and Agreement.

14 ERROR REPORTING:

I/We shall bring into your notice any errors/differences/discrepancies (including execution prices, scrips or quantities) in writing by an electronic mail or fax within 24 hours of receipt of such contract note, bill, statement of funds and/or securities or any communication from you. In all cases you have right to reject or accept my/our objection.

You shall not be responsible for any losses suffered by me/us an account of any late reports, statements or any errors in the report/statements computed by or received from any Stock Exchange.

15 INDEMNIFICATION:

I/We shall indemnify and keep you indemnified, saved, defended and harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, charges and/or expenses that are occasioned or may be occasioned to you directly or indirectly, owing to bad delivery of shares / securities and/or as a result of fake / forged / stolen shares / securities / transfer documents that are introduced or that may be introduced by or through me/us during the course of my our dealings / operations on the Stock Exchange(s).

16 NON WAIVER:

No failure or delay by you to exercise any right, power or privilege hereunder shall operate as a waiver nor shall any single or partial exercise of any right, power or privilege preclude you from further exercise thereof or the exercise of any other right, power or privilege granted hereunder.

17 NOTICES:

Any communication sent by you to me/us shall be deemed to have been properly delivered or served, even if such communication is returned to you as unclaimed / refused / undelivered, if the same is sent to my / our ordinary business address and / or ordinary place of residence and / or last known address, in any one or more of the usual modes of dispatch used by you.

I/We dispense with the requirement of your sending any communication in physical form. Any communication sent by you in electronic form to my/our known e-mail address shall be binding on me/us.

18 DEFAULT AND CONSEQUENCES THEREOF:

I/We agree that I/We shall be deemed to have defaulted the terms of this undertaking in circumstances including but not restricted to the following:

1. any delay in payment of margins, charges of delivery in respect of my/our trading account for transactions executed on my/our behalf.
2. Any contravention of the terms contained in this undertaking.
3. Any misrepresentation or false statement or omission, or misleading information supplied by me/us to you.

19 FUTHER DOCUMENTATION:

I/We agree to complete any further documentation that may be required in relation to any of the securities dealings or by any of the regulatory authorities or under the policies as may be notified from time to time under any law, regulation, guideline, rule, byelaw, order or other edict having the force of law.

I/We request you to kindly accept the letter and do the needful.

Thanking you,

Yours truly,

X₁₈

Signature

Date:

From

Client Name: _____

Client Registration No. _____

To

ICDS Securities Limited
N115, North Block (Rear Wing),
Manipal Centre, Dickenson Road,
Bangalore – 560 042

Dear Sir,

Subject: Adjustment of dues & credits among family members

Sl. No.	Client Registration No. of Family Members / Associates	Full name of Family Member / Associate	Signature
1.			
2.			
3.			
4.			
5.			
6.			

We the above mentioned family MEMBERS have been regularly trading and investing with you on the stock exchanges, both the BSE and the NSE.

For the purpose of operations with you, we agree to be treated as a family account.

In order to facilitate operations we hereby authorize you to set off the outstanding (including interest on delayed payment) in any of the above mentioned accounts against credits available or arising in any of the above accounts irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of any Exchange and/or against the value of cash margin or collateral shares provided to you by any MEMBER's of the family.

Further we also agree that any outstanding from any of our family members can be adjusted against the proceeds of sale of shares/securities lying with you in any of our family members name & for this purpose we authorize you to sell the shares/securities.

We agree to intimate you from time to time of any additions or deletions of clients to the said family. We agree that any deletion shall take effect only on completion of settlement & adjustment of balances in all the accounts of the Clients belonging to the family.

In order to facilitate operations, we authorize the MEMBER to maintain a running account instead of settlement to settlement clearance of dues or delivery of securities to us & no interest shall be payable by the MEMBER on the same.

We affix our signatures above consenting to the above mentioned terms of adjustments.

Yours Faithfully

X₁₉

Signature

Date: _____

From.

Client Name: _____

Client Registration No. _____

To

ICDS Securities Ltd.
N-115, North Block (Rear Wing)
Manipal Center, Dickenson Road,
Bangalore-560 042.

Dear Sir,

Subject: Retaining Deliveries of shares with you.

With reference to above, we request you to kindly hold the shares bought in our account by you in your DP account on our behalf, as we will have running account with you.

We authorize you to ensure pay-in of our obligations to stock exchange as and when required.

We further authorize you to utilize our shares for margins or deposit with the stock exchange as and when required.

Only, in case of corporate actions (Bonus, Split, Merger, Rights, Amalgamation) you are authorized to transfer my shares to my Demat account.

You will be holding our shares without prejudice at our risk and cost.

Thanking you,

Yours Sincerely,

X₂₀

Signature

DECLARATION BY (SOLE PROP.) CONCERN ON LETTERHEAD OF THE CONCERN

Date:

From

Client Name: _____

Client Registration No. _____

To

ICDS Securities Limited,
N115, North Block, Rear Wing,
Manipal Centre, Dickenson Road,
Bangalore – 560 042.

Dear Sir,

I refer to the trading account opened with you in the name of _____ and declare and authorize you as under.

I recognize that a beneficiary account cannot be opened with a depository participant in the name of a Sole Proprietorship concern as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, I authorize you to recognize the beneficiary account No. _____ with depository _____ opened in the name of the undersigned who is the sole proprietor of the concern.

I agree that the obligation for shares purchased and/or sold by the firm will be handled and completed through transfers to / from the above mentioned account. I recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the concern.

Further I, the undersigned own the sole proprietor of the concern & I am solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the constitution of the concern & I will be personally liable to you for all the obligations that the concern may incur in the course of dealing with you & undertake to personally discharge such liabilities.

Yours truly,

X₂₁

Signature

For ICDS Securities Ltd use only

Check List:

- A cheque for Rs.200/- or in cash towards Stamping and Processing charges
- Duly filled and signed Application form (Please check that all mandatory fields are filled up)
- One photograph, signed across the photo
- Identity Proof
- Address Proof
- Bank Proof (In case of statement recent three months statement)
- Demat Statement or Client Master Report
- Cancelled Cheque
- Banker Attestation or Introduction by Client
- Form 16 / Salary slip in case of salaried employee
- Form 16A / last 2 year Balance sheet in case of non-salaried employee
- Witnesses are done wherever required
- The ICDS Securities official should verify the photocopies of proofs with original and should affix 'Verified with Original' stamp (in case of PAN Proof 'PAN verified' Stamp) on all the photocopies of proofs with his/her signature and name.
- In Cash of NRI Client:
 - Proof of foreign and Indian Address
 - Copy of Passport
 - Bank verification letter indicating type of account as NRE/NRO
 - Copy of RBI Approval (PIS)
 - POA duly notarized
 - In cash place of birth is not in India, then proof of applicant being Person of Indian Origin
- In case of Proprietary Firm:
 - A declaration on the letterhead of the firm as per the format
 - Introduction letter / verification letter from bank
- In case the applicant is a spouse / child, where proof of address is in name of parent / spouse then document such as ration card evidencing their relationship
- In case of an employee of another member broker, NOC from employer
- Supporting documents if attested by client
- Agreement signed by ICDS Securities Limited
- Welcome letter sent to clients

	Name	Signature	Date
Received by			
Entered by			
Verified by			

AGREEMENT BETWEEN STOCK BROKER AND CLIENT (“NSE”)

This agreement is made and executed at this day of , 20__ between M/s. ICDS Securities Limited, a body corporate, registered under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange (hereinafter called “the Exchange”), and having registered office at ‘Syndicate House’, Upendranagar, Manipal – 576 104 (hereinafter called “the stock broker”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the derivatives segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be , of the One Part;

X₈

And

Mr./Ms/M/s., an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at

X₇

..... (hereinafter called “the client”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part; Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB230763732 in the Capital Market Segment and SEBI registration number INF230763732 in the Futures and Options Segment.

X₆

Whereas the client is desirous of investing/trading in those securities/ contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.

Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker’s liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

WHEREAS the stock broker and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

X₅

1. The client agrees to immediately notify the stock broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.
2. The stock broker declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
4. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
6. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
7. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The stock broker agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
10. The stock broker agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
11. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.

12. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The stock broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The stock broker and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
26. The stock broker hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; Provided however that the stock

broker may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory:

Signed by: **X₁₁**

Title:

Client Name:

Witness:

1.

2.

The stock broker's Signature/ Authorised Signatory:

Signed by:

Title:

Stock Broker Name: ICDS Securities Limited

Witness:

1.

2.

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

AGREEMENT BETWEEN STOCK BROKER AND CLIENT (“BSE”)

This agreement is made and executed at this day of , 20__ between M/s. ICDS Securities Limited, a body corporate, registered under the provisions of the Companies Act, 1956, being a member of the Bombay Stock Exchange Limited (hereinafter called “the Exchange”), and having registered office at ‘Syndicate House’, Upendranagar, Manipal – 576 104 (hereinafter called “the stock broker”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the derivatives segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

X₈

And

Mr./Ms/M/s., an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at

X₇

..... (hereinafter called “the client”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part; Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB010763739 in the Capital Market Segment and SEBI registration number _____ in the Futures and Options Segment.

X₆

Whereas the client is desirous of investing/trading in those securities/ contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.

Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker’s liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

WHEREAS the stock broker and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in c onsideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

X₅

- a. The client agrees to immediately notify the stock broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.
- b. The stock broker declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
- c. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
4. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
6. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
7. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The stock broker agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
10. The stock broker agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
11. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.

12. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The stock broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The stock broker and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
26. The stock broker hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; Provided however that the stock

broker may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory:

Signed by: **X₁₁**

Title:

Client Name:

Witness:

1.

2.

The stock broker's Signature/ Authorised Signatory:

Signed by:

Title:

Stock Broker Name: ICDS Securities Limited

Witness:

1.

2.

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

**MEMBER-CLIENT AGREEMENT
(Internet trading facility)**

This agreement is made at this day of between ICDS Securities Limited (member of National Stock Exchange of India Ltd. with SEBI Registration No.INB230763732, INF230763732 and Bombay Stock Exchange with SEBI Registration No. INB010763739), hereinafter called MEMBER and having its registered office at 'Syndicate House', Upendranagar, Manipal - 576104, and a individual / company / trust / firm or any other body duly formed and registered under the relevant Act, hereinafter called the CLIENT, having its residence/registered office at
.....

WITNESSTH :

Whereas the MEMBER is registered as TRADING MEMBER of National Stock Exchange of India Ltd. with SEBI Registration No.INB230763732 and INF230763732 and Bombay Stock Exchange with SEBI Regn No.INB010763739.

Whereas the CLIENT is desirous of investing/trading in those securities admitted for dealing on the Exchange as defined in the Bye-Laws of the Exchange.

Whereas the CLIENT has satisfied itself of the capability of the MEMBER to deal in securities and wishes to execute his orders through him and the CLIENT shall continue to satisfy itself of such capability of the MEMBER before executing orders through him.

Whereas the MEMBER has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and investment objectives relevant to the services to be provided.

Whereas the MEMBER has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

1. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations and guidelines issued by SEBI and Stock Exchange rules, regulations and Bye-laws that may be in force from time to time.
2. In the event of death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, MEMBER may close out the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.

3. The agreement entered into between the MEMBER and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.
4. The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client.
5. The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorised representative are not revealed to any third party.
6. The CLIENT agrees that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/ MEMBERS/EXCHANGE end.
7. The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.
8. The MEMBER shall also send the Order/Trade confirmation slip through E-mail to the CLIENT at his request, within _____ (time period as specified by the Client) from the time of execution of order/trade on the NEAT system, as the case may be. The CLIENT agrees that the information sent by MEMBER by E-mail is deemed to be a valid delivery of such information by the MEMBER.
9. The CLIENT is aware that the MEMBER has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the MEMBER's risk management, by the MEMBER and is also aware that the MEMBER has the discretion to reject the execution of such orders based on his risk perception.
10. The Member and the Client are aware of the provisions of Bye-Laws, Rules and regulations of the Exchange relating to resolution of disputes/differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory:

The stock broker's Signature/ Authorised Signatory:

Signed by:

Signed by:

Title:

Title:

Client Name:

Stock Broker Name: ICDS Securities Limited

Witness:

Witness:

1.

1.

2.

2.

COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET / CASH SEGMENT AND FUTURES & OPTIONS SEGMENT

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as "NSE") / The Stock Exchange, Mumbai (hereinafter referred to as "BSE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities and F&O Segments of NSE / BSE. All prospective constituents should read this document before trading on Capital Market/Cash Segment or F&O segment of the Exchanges.

NSE/BSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, derivative or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on NSE/BSE.

It must be clearly understood by you that your dealings on NSE/BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security/contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/contracts than in active securities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors

are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc". The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / contract, and such order gets activated if and when the stock / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

Issuers make news announcements that may impact the price of the securities / contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment is concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

Customer Signature (If Partner, Corporate, or other Signatory, then attest with company seal.)

X

INVESTORS' RIGHTS AND OBLIGATIONS:

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/BSE or its Clearing Corporation / Clearing House.

1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:

1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com / www.bseindia.com).

1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by SEBI/NSE at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE or its Clearing Corporation / Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.

1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.

1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delaying.

1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nse-india.com / www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE.

1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.

1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member

for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE.

1.3.10 Every member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.

1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.

1.4 In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.

1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.

1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of acquiring and / or selling of securities through the mechanism provided by NSE/BSE.
2. The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.
3. NSE/BSE may be substituted with names of the relevant exchanges, wherever applicable.