

ICDS SECURITIES LIMITED  
Reg.Office : Syndicate House, Manipal - 576 119

UN AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ENDED 31ST MARCH, 2008

Rs. In Lakhs

Rs. In Lakhs

Sl.	Particulars	Stand Alone					Consolidated				
		Quarter ended		Year Ended		Year Ended 31-03-07 Audited	Quarter ended		Year Ended		Year Ended 31-03-07 Audited
		31-Mar-08 Un Audited	31-Mar-07 Un Audited	31-Mar-08 Un Audited	31-Mar-07 Un Audited		31-Mar-08 Un Audited	31-Mar-07 Un Audited	31-Mar-08 Un Audited	31-Mar-07 Un Audited	
<b>1</b>	<b>TOTAL INCOME</b>	<b>127.90</b>	<b>85.19</b>	<b>436.95</b>	<b>247.51</b>	<b>332.71</b>	<b>129.54</b>	<b>97.30</b>	<b>452.30</b>	<b>285.33</b>	<b>369.08</b>
	Income from operation	118.48	86.48	423.36	254.68	337.16	119.18	99.90	423.36	295.86	378.34
	Less : service tax	9.25	7.45	29.61	20.14	23.59	9.46	8.76	31.20	24.57	28.02
		109.23	79.03	393.75	234.54	313.57	109.72	91.13	406.66	271.29	350.32
	Other Income	18.67	6.17	43.19	12.97	19.14	19.82	6.17	45.65	14.04	18.76
<b>2</b>	<b>TOTAL EXPENDITURE</b>	<b>82.86</b>	<b>53.66</b>	<b>255.68</b>	<b>154.31</b>	<b>207.98</b>	<b>80.36</b>	<b>64.74</b>	<b>265.82</b>	<b>184.39</b>	<b>238.06</b>
	a) Staff Cost	35.94	15.79	103.74	56.33	72.12	35.71	16.96	106.11	61.59	77.38
	b) Administration expenses	46.93	37.81	151.87	97.73	135.54	44.65	47.71	159.65	122.54	155.30
	c) Other expenses	-	0.07	0.07	0.25	0.33	-	0.07	0.07	0.25	5.38
	<b>PROFIT BEFORE INTEREST, DEPRECIATION &amp; TAXES</b>	<b>45.04</b>	<b>31.53</b>	<b>181.27</b>	<b>93.20</b>	<b>124.72</b>	<b>49.17</b>	<b>32.56</b>	<b>186.48</b>	<b>100.94</b>	<b>131.02</b>
<b>3</b>	Interest	0.17	0.78	4.34	2.64	3.43	3.10	0.78	4.34	2.64	3.43
<b>4</b>	Depreciation Written Off	3.50	3.72	14.01	10.64	14.35	3.67	3.82	14.58	11.06	14.77
	<b>PROFIT BEFORE TAX</b>	<b>41.37</b>	<b>27.04</b>	<b>162.92</b>	<b>79.92</b>	<b>106.94</b>	<b>42.41</b>	<b>27.96</b>	<b>167.55</b>	<b>87.24</b>	<b>112.82</b>
<b>5</b>	<b>Provision for Taxation</b>	<b>13.25</b>	<b>6.79</b>	<b>59.06</b>	<b>30.71</b>	<b>37.50</b>	<b>13.61</b>	<b>7.09</b>	<b>60.83</b>	<b>33.17</b>	<b>39.96</b>
	Current Tax	5.60	5.40	49.85	31.85	37.25	5.96	5.70	51.46	34.31	39.58
	Deferred Tax	2.26	0.80	2.32	2.24	1.44	2.26	0.80	2.15	2.24	1.31
	Fringe Benefit Tax	0.18	0.60	1.79	1.09	1.69	0.18	0.60	1.79	1.09	1.69
	Excess/Short Provision on Income Tax earlier	9.73	-	9.73	-	-	9.73	-	9.73	-	-
	<b>Profit After Tax before Minority Interest</b>	<b>28.12</b>	<b>20.24</b>	<b>103.86</b>	<b>49.21</b>	<b>69.44</b>	<b>28.80</b>	<b>20.87</b>	<b>106.73</b>	<b>54.07</b>	<b>72.86</b>
	Minority Interest	-	-	-	-	-	0.37	0.28	1.05	1.85	1.94
	<b>PROFIT AFTER TAX</b>	<b>28.12</b>	<b>20.24</b>	<b>103.86</b>	<b>49.21</b>	<b>69.44</b>	<b>28.43</b>	<b>20.58</b>	<b>105.67</b>	<b>52.22</b>	<b>70.91</b>
<b>6</b>	<b>Paid-Up Equity Share Capital</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>	<b>284.83</b>
<b>7</b>	Reserves excluding revaluation Reserves [As per Balance Sheet of previous Accounting Year]					<b>110.63</b>					<b>112.63</b>
<b>8</b>	Basic & Diluted EPS for the period, for the year to date and for the previous year [ not to be anualised]	0.99	0.71	3.65	1.73	2.44	1.00	0.72	3.71	1.83	2.49

Notes:

- The above results were taken on record in the Meeting of the Board of Directors held on 24th April 2008.
- There were no investor complaint received nor pending during the quarter.
- Previous years figures have been regrouped/rearranged wherever necessary.

For & On behalf of the Board

Director

Place: Manipal  
Date : 24/04/2008

I.C.D.S.SECURITIES LIMITED  
YEAR ENDED MARCH 31ST 2008, REPORTING ON SEGMENT WISE REVENUES.  
RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. In Lakhs

Rs. In Lakhs

	PARTICULARS	Stand Alone					Consolidated				
		Quarter ended		Year Ended		Year Ended	Quarter ended		Year Ended		Year Ended
		31-Mar-08 Un Audited	31-Mar-07 Un Audited	31-Mar-08 Un Audited	31-Mar-07 Un Audited	31-Mar-07 Audited	31-Mar-08 Un Audited	31-Mar-07 Un Audited	31-Mar-08 Un Audited	31-Mar-07 Un Audited	31-03-07 Audited
1	<b>SEGMENT REVENUES :</b>										
	Stock Broking	93.10	64.67	337.08	197.01	261.68	93.10	64.67	337.08	197.01	261.68
	Commodities Broking						0.00	0.00	0.00	29.13	36.75
	Financial Services	16.13	14.36	56.68	37.53	55.54	17.27	14.36	56.68	37.53	51.88
	<b>Income from operation</b>	<b>109.23</b>	<b>79.03</b>	<b>393.75</b>	<b>234.54</b>	<b>317.23</b>	<b>110.37</b>	<b>79.03</b>	<b>393.75</b>	<b>263.67</b>	<b>350.32</b>
2	<b>SEGMENT RESULTS :</b>										
	Profit before Tax & Interest from each Segment										
	Stock Broking	26.01	24.79	126.53	75.06	99.85	26.01	24.79	126.53	75.06	86.26
	Commodities Broking						1.04	0.00	4.63	0.00	6.31
	Financial Services	7.11	8.87	24.47	21.74	30.60	8.26	8.87	24.47	21.74	21.08
	<b>Total</b>	<b>33.13</b>	<b>33.66</b>	<b>151.00</b>	<b>96.80</b>	<b>130.45</b>	<b>35.31</b>	<b>33.66</b>	<b>155.64</b>	<b>96.80</b>	<b>113.65</b>
	Less : I) Interest	3.10	0.78	4.34	2.64	3.43	3.10	0.78	4.34	2.64	3.43
	b) Other Un-allocable expenditure (Net of Un-allocable Income.)	- 11.33	5.85 -	16.26	14.23	-2.60	- 10.19	5.22 -	14.50	21.55 -	2.60
	<b>Total</b>	<b>- 8.23</b>	<b>6.63 -</b>	<b>11.92</b>	<b>16.87</b>	<b>0.83</b>	<b>- 7.09</b>	<b>6.00 -</b>	<b>10.15</b>	<b>24.19</b>	<b>0.83</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>41.36</b>	<b>27.03</b>	<b>162.92</b>	<b>79.93</b>	<b>129.62</b>	<b>42.40</b>	<b>27.66</b>	<b>165.79</b>	<b>72.61</b>	<b>112.82</b>
	Provision for Taxation	13.25	6.79	59.06	30.71	37.50	13.61	6.79	59.06	30.71	39.96
	<b>Profit After Tax before Minority Interest</b>	<b>28.12</b>	<b>20.24</b>	<b>103.86</b>	<b>49.22</b>	<b>92.12</b>	<b>28.80</b>	<b>20.87</b>	<b>106.73</b>	<b>41.90</b>	<b>72.86</b>
	Minority Interest	-	-	-	-	-	0.37	0.28	1.05	1.85	1.94
	<b>PROFIT AFTER TAX</b>	<b>28.11</b>	<b>20.24</b>	<b>103.86</b>	<b>49.22</b>	<b>92.12</b>	<b>28.33</b>	<b>20.58</b>	<b>105.68</b>	<b>40.05</b>	<b>70.92</b>
	<b>CAPITAL EMPLOYED :</b>										
	a) Broking	211	211	211	211	211	211	211	211	211	211
	b) Financial Services	74	74	74	74	74	74	74	74	74	74
		<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>

For & On behalf of the Board

Director

Place: Manipal  
Date : 24/04/2008